

P&F Industries, Inc.
Joseph A. Molino, Jr.
Chief Operating Officer
631-694-9800
www.pfina.com

P&F ADDS INNOVATIVE AEROSPACE-GRADE HYDROPNEUMATIC RIVETER LINE WITH ACQUISITION OF THE ASSETS OF NUMATX, INC.

Melville, N.Y., September 15th, 2017 - P&F Industries, Inc. (NASDAQ: PFIN) today announced its wholly-owned subsidiary, Hy-Tech Machine, Inc. has acquired the assets of Ohio-based NUMATX, Inc., makers of the one of the world's smallest, lightest, aerospace-grade C-Squeezer and Alligator Squeezer riveters.

Richard Horowitz, P&F's Chairman, President, and Chief Executive Officer commented, "Lighter, quieter, more compact and versatile, NUMATX riveters have become a favorite of both a number of commercial aerospace companies and "homebuilt" aircraft enthusiasts. Added benefits of this technology are that it reduces operator fatigue and improves product quality. We think bringing safer, more efficient tools to our markets is a great way to differentiate our business and we are thrilled to add Numatx tools to the P&F family of products."

About P&F Industries, Inc.

P&F Industries, Inc., through its wholly owned subsidiaries, manufactures and/or imports air-powered tools and accessories, sold principally to the retail, industrial, automotive and aerospace markets. P&F's products are sold under its own trademarks and other trade names, as well as under the private labels of major manufacturers and retailers.

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