Company Overview
SEC Filings
Investor Relations
Stockholder Information
Contact Us

PRESS RELEASES

CONFERENCE CALLS

ANNUAL REPORTS

P&F Industries, Inc. Joseph A. Molino, Jr. Chief Operating Officer 631-694-9800 www.pfina.com

P&F INDUSTRIES ANNOUNCES QUARTERLY DIVIDEND

Home

MELVILLE, N.Y., October 18, 2016 - P&F Industries, Inc. (NASDAQ: PFIN) announced today that its Board of Directors has declared a quarterly cash dividend of \$0.05 per share of its Class A Common Stock, payable on November 8, 2016 to all stockholders of record as of the close of business on October 28, 2016.

About P&F Industries, Inc.

P&F Industries, Inc., through its wholly owned subsidiaries, is a leading manufacturer and importer of air-powered tools and accessories sold principally to the retail, industrial and automotive markets. P&F's products are sold under its own trade names, as well as under the private labels of major manufacturers and retailers.

P&F Industires, Inc. make available forms & documents which are available for download. These forms & documents are in Adobe® PDF (portable document file) format. In order to view these forms & documents, you must have Adobe® Acrobat® 7 Reader. If you don't have the reader, you can download it for free from Adobe® by <u>clicking here</u> or on the "Get Acrobat® Reader" icon below.



« Back to Press Release Index | + Top of Page

Company Overview SEC Filings Investor Relations Stockholder Information Contact Us Home

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